

Raffa Investment Advisers Rollover Disclosures

In order to facilitate “rolling over” proceeds from a tax-qualified retirement plan (401k, 403b, etc.) to an Individual Retirement Account (IRA), the investments in the tax-qualified retirement plan will be liquidated to cash. There is the potential that the tax-qualified retirement plan proceeds will remain uninvested (out of the market) for up to several weeks before the funds are deposited into the IRA and those funds get invested. If the market increases in value while your proceeds remain uninvested, you will not participate in the market’s increase. RIA will receive an economic benefit from funds being rolled into your IRA, which will be billed at the rate specified in your management agreement. This is a conflict of interest because it is an incentive for RIA to recommend a rollover. These issues should be carefully considered before authorizing the rollover.